

NEWS RELEASE

A.M. BEST AFFIRMS B++ (GOOD) RATINGS OF ACR RETAKAFUL COMPANIES

Dubai, 16 December 2016 – ACR ReTakaful Holdings Limited (“ACR ReTakaful Holdings”) announced today that rating agency, A.M. Best has affirmed the financial strength ratings of its operating entities, ACR ReTakaful MEA B.S.C. (c) and ACR ReTakaful Berhad (collectively “ReTakaful Companies”) at B++ (Good), with stable outlook on 15 December 2016.

A.M. Best’s affirmation reflects its opinion that the risk-adjusted capitalisation of both ReTakaful Companies remains adequate and is supportive of the ratings. In maintaining the retakaful operating entities’ ‘B++’ rating, the rating agency also took into consideration their abilities to build commercially viable underwriting portfolios under their business profiles.

ACR ReTakaful Berhad and ACR ReTakaful MEA B.S.C. (c) were set up in 2008 and are respectively based in Kuala Lumpur and Bahrain.

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About ACR ReTakaful Holdings Limited

ACR ReTakaful Holdings Limited (“ACR ReTakaful Holdings”) is a joint venture of Khazanah Nasional Berhad, the Dubai Islamic Investment Group and ACR Capital Holdings Pte. Ltd. Based in the Dubai International Financial Centre, ACR ReTakaful Holdings has two operating subsidiaries – Malaysia-based ACR ReTakaful Berhad and Bahrain-based ACR ReTakaful MEA B.S.C (c). Together, the ACR ReTakaful group of companies provides retakaful capacity and expertise to serve the rapidly expanding needs of takaful partners worldwide, particularly in Southeast Asia and the Middle East.

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