



ACR News

ACR ReTakaful SEA Appoints New CEO

Malaysia, February 20, 2012 – ACR ReTakaful SEA is pleased to announce the appointment of Mr Luc Metivier as Chief Executive Officer (CEO), effective 30 January 2012. He succeeds Mr Zainal Abidin M Noor, who retired from his position after firmly establishing ACR ReTakaful SEA as a leading retakaful operator in the region.

As CEO, Mr Metivier is responsible for the overall operations of ACR ReTakaful SEA. In line with ACR ReTakaful's focus on reorganising and growing its pure retakaful business, Mr Metivier will also be leading the management team in the establishment of new business initiatives, offices and ventures.

"I am confident and excited about taking ACR ReTakaful SEA to its next phase of development. The direction of the company's growth remains anchored in its long-term plans to support and shape the progress of the retakaful industry," said Mr Metivier. "Together with my ACR ReTakaful colleagues, I look forward to working closely with our clients and partners to explore opportunities that contribute towards the sustainability of our industry."

Mr Metivier has close to 25 years of experience in both the takaful and conventional insurance industry. He has spearheaded market initiatives across wide and diverse areas including targeted market penetration, expansion and turnarounds, bancassurance and multi-channel development, as well as the establishment of web platforms. Mr Metivier's experience in corporate development and strategic planning extends to joint venture set-ups, mergers and acquisitions as well as public listings. In the last 14 years, Mr Metivier has also held core leadership roles in the business optimization of blue chip multinational insurance groups such as Allianz, AIG and AXA.

On Mr Metivier's appointment, Raja Tan Sri Dato' Seri Arshad bin Raja Tun Uda, Chairman of ACR ReTakaful SEA, said, "The Board of Directors is very happy to have Luc Metivier onboard. With his track record of leadership positions within the insurance and takaful industry, we have full confidence that he will accelerate ACR ReTakaful's drive to become a major retakaful entity."

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