

## NEWS RELEASE

### ACR RETAKAFUL HOLDINGS NAMED A WINNER AT INAUGURAL ISLAMIC ECONOMY AWARD

**Dubai, 3 December 2013** – ACR ReTakaful Holdings Limited (ACR ReTakaful Holdings) is pleased to announce that it has been named a winner of the “Islamic Insurance” category at the inaugural Islamic Economy Award. Jointly organised by Thomson Reuters and the Dubai Chamber of Commerce, in collaboration with the Dubai Capital of the Islamic Economy initiative, the Islamic Economy Award seeks to celebrate established and emerging companies that have demonstrated significant business and social impact using the Islamic economic ethos.

The award was presented to ACR ReTakaful Holdings by His Highness Sheikh Mohammed bin Rashid Al Maktoum, Vice-President and Prime Minister of the UAE and Ruler of Dubai, at the award ceremony held in Dubai’s Madinat Jumeirah on November 25.

On the win of this highly supported award, Chairman of ACR ReTakaful Holdings, Raja Tan Sri Dato' Seri Arshad bin Raja Tun Uda, said, “The ACR ReTakaful group is honoured to be recognised for its commitment in strengthening risk management of the Islamic economy and community through strong and reliable retakaful capacity. We are deeply humbled by this acknowledgment of the group’s efforts and expertise, and are encouraged to serve our partners in the Islamic markets even better with ever more relevant and insightful business offering in line with Shariah ethos.”

The ACR ReTakaful group was established in 2008 with the dedicated aspiration of offering Shariah-compliant risk solutions for the protection of Islamic assets globally. It serves the demand for retakaful, or Shariah-compliant reinsurance, solutions and services through two operating subsidiaries, ACR ReTakaful Berhad and ACR ReTakaful MEA B.S.C (c), strategically located in Kuala Lumpur, Malaysia and Bahrain respectively.

The Islamic Economy Award is the flagship award for the Global Islamic Economy Summit 2013. It was held under the patronage of His Highness Sheikh Mohammed bin Rashid Al Maktoum, Vice President and Prime Minister of the UAE and Ruler of Dubai and directed by Sheikh Hamdan bin Mohammed Al Maktoum, Crown Prince of Dubai and Chairman of the Dubai Executive Council. The 14 company award categories were adjudicated by a judging panel based on the evaluation criteria of Innovation, Social Impact, Inspiring Stories and Geographic Scope of Impact.

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#### **About ACR ReTakaful Holdings Limited**

With a paid-up capital of US\$300 million, ACR ReTakaful Holdings Limited (ACR ReTakaful Holdings) is a joint venture of Khazanah Nasional Berhad, the Dubai Group and ACR Capital Holdings Pte. Ltd., parent company of Asia Capital Reinsurance Group Pte. Ltd. Based in the Dubai International Financial Centre, ACR ReTakaful Holdings has two operating subsidiaries – Malaysia-based ACR ReTakaful Berhad and Bahrain-based ACR ReTakaful MEA B.S.C (c) – that both hold A- (Excellent) financial strength ratings from A.M. Best. Together, the ACR ReTakaful group of companies provides sustainable retakaful capacity and in-depth technical expertise to serve the rapidly expanding needs of takaful partners worldwide, particularly in Southeast Asia and the Middle East.

For more information, please visit [www.acrretakaful.com](http://www.acrretakaful.com) or contact:

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