

NEWS RELEASE

MR NG HANG MING APPOINTED ACR RETAKAFUL CHIEF EXECUTIVE OFFICER

Kuala Lumpur, Malaysia, 28 May 2014 – ACR ReTakaful Berhad (ACR ReTakaful) has appointed Mr Ng Hang Ming to be its Chief Executive Officer (CEO) with effect from 12 May 2014. Mr Ng was the company's Chief Financial Officer prior to the appointment.

Mr Ng is a financial services industry veteran with 25 years of experience, including as Chief Executive Officer of Allianz General Insurance Company (Malaysia) Bhd. He joined ACR ReTakaful as Chief Financial Officer in 2011.

In his newly appointed position as CEO, Mr Ng is responsible for ACR ReTakaful's overall operations to develop the company's retakaful business in Southeast Asia.

###

About ACR ReTakaful Berhad

ACR ReTakaful Berhad (ACR ReTakaful) was incorporated in 2008 in Malaysia to provide fully Shariah-compliant retakaful coverage to takaful operators. Rated A- (Excellent) by A.M. Best, ACR ReTakaful supports the Southeast Asia operations of the ACR ReTakaful group, which serves key takaful markets and strengthens takaful forms of risk coverage globally. ACR ReTakaful has an affiliated company, ACR ReTakaful MEA B.S.C. (c), which operates in Bahrain. Both entities are subsidiaries of ACR ReTakaful Holdings Limited.

For more information, please visit www.acrretakaful.com or contact:

Melissa Hyak

T: +65 6571 8615

M: +65 9880 1056

E: melissa.hyak@asiacapitalre.com

Jia Li Moey

T: +65 6500 7674

M: +65 9726 6609

E: jjali.moey@asiacapitalre.com