

NEWS RELEASE

ACR RETAKAFUL RECEIVES A- (EXCELLENT) RATINGS AFFIRMATION WITH STABLE OUTLOOK FROM A.M. BEST

Malaysia, 24 December 2014 – ACR ReTakaful Berhad (“ACR ReTakaful”) announced that rating agency, A.M. Best, has affirmed the company’s A- (Excellent) financial strength rating, with stable outlook, on 19 December 2014.

The rating affirmation by A.M. Best reflects its confidence in ACR ReTakaful’s de-risking exercise for its underwriting portfolio and plans to rebuild it with profitable and less volatile business. Concurrently, the rating agency acknowledged the prudent management of the company’s relatively large investment portfolio.

ACR ReTakaful has maintained its A- (Excellent) financial strength rating from A.M. Best since the company was first rated in 2008 at inception.

ACR ReTakaful’s affiliated company in Bahrain, ACR ReTakaful MEA B.S.C. (c), has also received affirmation of its A- (Excellent) financial strength rating from A.M. Best.

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About ACR ReTakaful Berhad

ACR ReTakaful Berhad was incorporated in 2008 in Malaysia to provide fully Shariah-compliant retakaful coverage to takaful operators. Rated A- (Excellent) by A.M. Best, ACR ReTakaful supports the Southeast Asia operations of the ACR ReTakaful group, which serves key takaful markets and strengthens takaful forms of risk coverage globally. ACR ReTakaful holds the “Most Outstanding Retakaful Company” title at the Kuala Lumpur Islamic Finance Forum's Islamic Finance Awards 2014 and was also named “Best Re-Takaful Company in Asia” at the International Takaful Awards 2014.

ACR ReTakaful has an affiliated company, ACR ReTakaful MEA B.S.C. (c), which operates in Bahrain. Both entities are subsidiaries of ACR ReTakaful Holdings Limited, winner of the “Islamic Insurance” category of the inaugural Islamic Economy Award at the Global Islamic Economy Summit 2013.

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