



ACR  
Capital  
Holdings

ACR Capital Holdings Pte Ltd  
6 Temasek Boulevard  
#08-01 Suntec Tower Four  
Singapore 038986  
T +65 6223 3111  
F +65 6305 8111  
general@asiacapitalre.com  
www.asiacapitalre.com  
Co. Reg. No. (UEN) 200617057M

## NEWS RELEASE

### ACR COMPLETES FULL ACQUISITIONS OF ACR MALAYSIA AND ACR RETAKAFUL

**Singapore, 02 February 2017** – ACR Capital Holdings Pte. Ltd. (“ACR”) announced today that its 100% acquisitions of Asia Capital Reinsurance Malaysia Sdn. Bhd. (“ACR Malaysia”) and ACR ReTakaful Holdings Limited (“ACR ReTakaful”) through its wholly owned subsidiary, Asia Capital Reinsurance Group (“Asia Capital Re”), have been completed. ACR previously held 30% and 20% of ACR Malaysia and ACR ReTakaful respectively.

The acquisitions will see ACR Malaysia and ACR ReTakaful, including operating entities, ACR ReTakaful Berhad in Kuala Lumpur and ACR ReTakaful MEA B.S.C. (c) in Bahrain, operate as wholly owned subsidiaries of Asia Capital Re.

ACR Group Chief Executive, Mr Hans-Peter Gerhardt, said, “At this juncture of ACR’s evolution and in response to the anticipated long-term development of our industry, we see the need to be able to support our clients in Asia in the most seamless way possible. The consolidation of all these ACR-branded entities fully under the ACR group is part of our long-term strategy to enhance the client benefits and operational efficiency of all ACR entities so they may be able to grow and move as one unit. The ultimate goal is to build a strong and coherent ACR group of companies for all our clients in Asia and the Middle East.”

ACR is ranked among A.M. Best’s top 50 global reinsurance groups. Its wholly owned reinsurance operator, Asia Capital Re, parent company of ACR Malaysia and ACR ReTakaful, holds financial strength ratings of A- by both Standard & Poor’s and A.M. Best.

In Asia. For Asia.

**About ACR Capital Holdings Pte. Ltd.**

ACR Capital Holdings Pte. Ltd. (“ACR”) was established in November 2006 to serve the risk solutions needs of the pan-Asian region. ACR’s group of companies includes wholly owned subsidiaries, Asia Capital Reinsurance Group Pte. Ltd. (“Asia Capital Re”) and Asia Risk-Tech Enterprises Management Consulting (Shanghai) Company Limited (“Asia Risk-Tech”).

Asia Capital Re is Asia’s first independent reinsurance company with a focus on providing risk solutions to the pan-Asian region with particular specialties for large and complex risks across non-life business lines. Headquartered in Singapore, Asia Capital Re is also the parent company to Asia Capital Reinsurance Malaysia Sdn. Bhd. and ACR ReTakaful Holdings Limited, which itself is parent to two retakaful operating entities. Altogether, Asia Capital Re’s regional presence across Asia includes Hong Kong, Korea, Taiwan, Japan, Dubai, Bahrain, Vietnam, Malaysia and India.

Asia Risk-Tech, in Shanghai, China, serves the Greater China region with risk consulting, risk engineering and other services.

For more information on ACR, please visit [www.acrcapitalholdings.com](http://www.acrcapitalholdings.com) or contact:

**Corporate Communications**

T: +65 6223 3111

E: [media@asiacapitalre.com](mailto:media@asiacapitalre.com)

**Melissa Hyak**

T: +65 6571 8615

M: +65 9880 1056

E: [melissa.hyak@asiacapitalre.com](mailto:melissa.hyak@asiacapitalre.com)

**Carol Wee**

T: +65 6500 7643

M: +65 9236 6286

E: [carol.wee@asiacapitalre.com](mailto:carol.wee@asiacapitalre.com)